

YOUR 2013 LAST-CHANCE FINANCIAL PLANNING CHECKLIST

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Complete the 3-Minute, 8-Key-Items Review

End of the year is an ideal time to examine your financial health and update your financial plans. Here is a list of important things to review that might make a difference in your year-end review and plans for next year. Check all that apply. If you have any questions or concerns, we'll be happy to go over these items with you and discuss possible scenarios for 2013 and 2014.

Call to schedule a review:
4-433-1670

TAXES

Collect cost-basis information on sold securities.
Review sales of appreciated property like real estate & art.
Forecast income for 2014.
Review "net investment income tax" liability
Review realized and unrealized gains and losses.
Check loss carry-forwards from last year.
Identify transactions that could improve tax situation.
Review potential deductions and credits before year-end.

Check the box next to any key item that impacts your situation or needs more research or discussion

2 RETIREMENT

- Analyze Roth IRA conversion scenarios: Full vs. partial vs. none.
- Max out 401(k) contributions including catch-up contributions.
- Max out IRA contributions including catch-up contributions.
- Open a retirement plan if newly self-employed.
- Take required minimum distribution from IRA.
- Review overall retirement income strategy.

3 INVESTMENTS

- Confirm investment goals and strategy.
- Review asset allocation.
- Review fundamentals of portfolio positions.
- Revisit income and savings needs.

4 INSURANCE

- Review life insurance policies.
- Review costs of current insurance policies.
- Review health insurance coverage.
- Identify material changes in life, business, or financial circumstances that may require insurance adjustments.

5 HEALTH

- Review employer's health insurance options.
- Shop your state's Health Insurance Marketplace.
- Review Health Savings Account contributions.
- Spend any remaining balances in Flexible Spending Accounts.
- Review Medicare enrollment options.

6 MILESTONES

- 50: Now you can make catch-up contributions to IRAs and some qualified retirement plans.
- 55: You can take distributions from 401(k) plans without penalty if retired.
- 59½: You can take distributions from IRAs without penalty.
- 62-70: You can apply for Social Security benefits.
- 65: You can apply for Medicare.
- 70½: You must begin taking RMDs from IRAs.

